

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2018  
UPDATED AUGUST 15, 2017**

**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
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**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue & Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/17		
<b>REVENUES</b>					
Assessment levy - gross	\$ 460,820				\$ 460,819
Allowable discounts (4%)	(18,433)				(18,433)
Assessment levy - net	442,387	\$ 423,194	\$ 19,193	\$ 442,387	442,386
Interest and miscellaneous	1,000	121	879	1,000	1,000
Total revenues	443,387	423,315	20,072	443,387	443,386
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Supervisors	12,918	6,459	6,459	12,918	12,918
Management	49,123	24,561	24,562	49,123	49,123
Accounting	4,991	2,496	2,495	4,991	4,991
Assessment roll preparation	13,461	6,731	6,730	13,461	13,461
Arbitrage rebate calculation	2,000	-	2,000	2,000	2,000
Dissemination agent	1,000	333	667	1,000	1,000
Trustee fees-series 2014 resident	2,800	2,694	106	2,800	2,800
Audit	4,330	1,604	2,726	4,330	4,330
Legal	7,500	329	7,171	7,500	7,500
Engineering	1,000	-	-	-	10,000
Postage	3,000	1,304	1,696	3,000	3,000
Insurance	6,414	6,414	-	6,414	6,650
Printing and binding	1,700	850	850	1,700	1,700
Legal advertising	1,500	495	500	995	1,000
Contingencies	1,000	498	502	1,000	1,000
Annual district filing fee	175	175	-	175	175
Total professional & administrative	112,912	54,943	56,464	111,407	121,648

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue & Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/17		
<b>Landscape maintenance</b>					
Other contractual					
Contractor	195,000	114,695	80,305	195,000	-
Personnel services	-	-	-	-	162,193
Capital outlay-mowers/carts	-	-	-	-	10,800
Utility carts	-	-	-	-	9,168
Blowers/edgers/trimmers etc.	-	-	-	-	2,282
Chemicals	-	-	-	-	2,500
Fertilizers	-	-	-	-	10,000
Annuals	-	-	-	-	6,000
Fuel	-	-	-	-	8,400
Irrigation parts	-	-	-	-	6,000
Parts and maintenance	-	-	-	-	6,000
Horticultural debris and trash disposal	-	-	-	-	4,000
Uniforms	-	-	-	-	5,000
Continuing educations/BMP certi	-	-	-	-	1,500
Start-up costs	-	-	-	-	7,000
Golf maintenance- ball-fields	15,080	7,540	7,540	15,080	15,072
Golf maintenance management	15,000	7,500	7,500	15,000	25,008
Tree trimming	41,500	-	20,000	20,000	22,000
Mulch	21,000	2,667	5,000	7,667	23,000
Irrigation repairs- parts/labor	2,500	-	2,500	2,500	-
Lake bank erosion-repair contract	-	1,371	-	1,371	-
Lake bank erosion-repair engineering	-	3,567	-	3,567	-
Plant replacement	37,500	-	15,000	15,000	15,000
Total landscape maintenance	<u>327,580</u>	<u>137,340</u>	<u>137,845</u>	<u>275,185</u>	<u>340,923</u>
<b>Other fees and charges</b>					
Tax collector	1,737	1,569	168	1,737	1,737
Property appraiser	1,158	1,121	37	1,158	1,158
Total other fees and charges	<u>2,895</u>	<u>2,690</u>	<u>205</u>	<u>2,895</u>	<u>2,895</u>
Total expenditures	<u>443,387</u>	<u>194,973</u>	<u>194,514</u>	<u>389,487</u>	<u>465,466</u>
Excess/(deficiency) of revenues					
Over/(under) expenditures	-	228,342	(174,442)	53,900	(22,080)
Fund balance - beginning	214,466	89,039	317,381	89,039	142,939
Fund balance - ending					
Unassigned	214,466	317,381	142,939	142,939	120,859
Fund balance - ending	<u>\$ 214,466</u>	<u>\$ 317,381</u>	<u>\$ 142,939</u>	<u>\$ 142,939</u>	<u>\$ 120,859</u>

Summary of Assessments				
Units*	Assessment Per Unit			Total Revenue
	FY 2016	FY 2017	FY 2018	
1,158	\$ 397.96	\$ 397.94	\$ 397.94	<u>\$ 460,814.52</u>

\*Includes 39 units assigned to commercial parcel.

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional Services**

Supervisors	\$ 12,918
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management	49,123
<b>Wrathell, Hunt and Associates, LLC</b> specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and operate and maintain the assets of the community.	
Accounting	4,991
<b>Wrathell, Hunt and Associates, LLC</b> prepares all of the financial work related to bond funds and operating funds of the District, including preparation of monthly financials and annual budgets.	
Assessment roll preparation	13,461
<b>Wrathell, Hunt and Associates, LLC</b> is responsible for the administration of the assessment rolls for all funds of the District.	
Arbitrage rebate calculation	2,000
To ensure the District is in compliance with tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	1,000
Required by the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.	
Trustee Fees	2,800
Covers the cost of US Bank performing Trustee and registrar services for the Series 2014 Debt Services Fund- Resident portion.	
Audit	
Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year.	
Legal	7,500
Daniel H. Cox, P.A., Attorney at Law of Counsel to Young, Van Assenderp, P.A., provides on-going general counsel and legal representation. This lawyer is confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, he provides service as a "local government lawyer," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.	
Engineering	10,000
Johnson Engineering provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Postage	3,000
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Insurance	6,650
The District carries public officials and general liability insurance with policies written by Florida Insurance Alliance. The limit of liability is set at \$1,000,000.	
Printing and binding	1,700
Letterhead, envelopes, copies, etc.	

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Legal advertising	1,000
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Contingencies	1,000
Bank charges and other miscellaneous expenses incurred during the year.	
Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	

**Landscape maintenance**

Personnel services	162,193
Covers the costs of employee payroll and taxes for the in-house landscape maintenance program.	
Capital outlay-mowers/carts	10,800
Covers the onetime capital costs of mowers and utility carts.	
Utility carts	9,168
Covers the one time cost of purchasing utility carts.	
Blowers/edgers/trimmers etc.	2,282
Covers the costs of annual power tool purchases.	
Chemicals	2,500
Covers the costs of insecticides, herbicides, fungicides etc.	
Fertilizers	10,000
Covers the cost of fertilizers.	
Annuals	6,000
Covers the cost of flower replacements during the course of the year.	
Fuel	8,400
Covers the annual cost of fuel for the department.	
Irrigation parts	6,000
Covers the cost of miscellaneous irrigation parts necessary in maintaining the existing systems.	
Parts and maintenance	6,000
Covers the cost of parts necessary in repairing the departments equipment.	
Horticultural debris and trash disposal	4,000
Covers the cost of proper disposal of the departments trash and horticultural debris.	
Uniforms	5,000
Covers the costs of employee uniforms for the department.	
Continuing educations/BMP certi	1,500
Covers the cost of BMP certifications and continuing education for the departments employees.	
Start-up costs	7,000
Covers start up cost both known and unforeseen for the department.	
Golf maintenance- ball-fields	15,072
Covers the cost associated with the golf course continuing to maintain the ball-fields due to the specialty turf program and thus the specialty equipment/knowledge requirements.	
Golf maintenance management	25,008
Covers cost of golf maintenance personnel managing the program on behalf of the CDD. (general fund will reimburse the golf course enterprise fund for these services monthly)	
Tree trimming	22,000
Intended to address the periodic trimming of hardwood trees by a licensed arborist. Also covers the costs associated with the annual trimming and periodic replacement of palm and ficus trees.	

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

Mulch	23,000
Intended to address the seasonal mulching requirements.	
Plant replacement	15,000
Intended to address periodic replacement of shrubs and flowers.	
<b>Other fees &amp; charges</b>	
Tax collector	1,737
The tax collector charges \$1.50 per parcel.	
Property appraiser	1,158
The property appraiser charges \$1.00 per parcel.	
Total expenditures	<u>\$ 465,466</u>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SUNTRUST LOAN  
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue & Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/17	Projected though 9/30/17		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 309,099				\$ 309,099
Allowable discounts (4%)	(12,364)				(12,364)
Assessment levy - net	296,735	\$ 282,807	\$ 13,928	\$ 296,735	296,735
Interest	-	33	-	33	-
Total revenues	<u>296,735</u>	<u>282,840</u>	<u>13,928</u>	<u>296,768</u>	<u>296,735</u>
<b>EXPENDITURES</b>					
<b>Debt Service</b>					
Principal	258,112	-	258,112	258,112	270,229
Interest	37,923	19,117	18,806	37,923	25,806
Contingencies	700	343	343	686	700
Total expenditures	<u>296,735</u>	<u>19,460</u>	<u>277,261</u>	<u>296,721</u>	<u>296,735</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	263,380	(263,333)	47	-
Beginning fund balance (unaudited)	89,994	90,741	354,121	90,741	90,788
Ending fund balance (projected)	<u>\$ 89,994</u>	<u>\$ 354,121</u>	<u>\$ 90,788</u>	<u>\$ 90,788</u>	<u>90,788</u>
Use of fund balance					
Interest expense - November 1, 2018					(6,614)
Projected fund balance surplus/(deficit) as of September 30, 2018					<u>\$ 84,174</u>



Stoneybrook Community Development District - SunTrust loan

Compound Period      Exact Days  
 Nominal Annual Rate      4.63 %  
 Effective Annual Rate      Undefined %  
 Periodic Rate      0.0129 %  
 Daily Rate      0.01286 %

		<b>Date</b>	<b>Payment</b>	<b>Interest</b>	<b>Principal</b>	<b>Balance</b>
Loan		5/1/2008				2,500,000.00
	1	11/1/2008	\$ 59,161.11	\$ 59,161.11	\$ -	2,500,000.00
2008 Totals			59,161.11	59,161.11	-	
	2	5/1/2009	237,034.53	58,196.53	178,838.00	2,321,162.00
		5/26/2009	1,773.23	-	1,773.23	2,319,388.77
	3	11/1/2009	54,892.75	54,892.75	-	2,319,388.77
		11/3/2009	1,630.20	-	1,630.20	2,317,758.57
2009 Totals			295,330.71	113,089.28	182,241.43	
	4	5/1/2010	241,187.62	53,954.62	187,233.00	2,130,525.57
	5	11/1/2010	50,417.70	50,417.70	-	2,130,525.57
2010 Totals			291,605.32	104,372.32	187,233.00	
	6	5/1/2011	245,617.68	49,595.68	196,022.00	1,934,503.57
	7	11/1/2011	45,778.95	45,778.95	-	1,934,503.57
2011 Totals			291,396.63	95,374.63	196,022.00	
	8	5/1/2012	250,256.35	45,281.35	204,975.00	1,729,528.57
	9	11/1/2012	40,928.33	40,928.33	-	1,729,528.57
2012 Totals			291,184.68	86,209.68	204,975.00	
	10	5/1/2013	255,107.02	40,261.02	214,846.00	1,514,682.57
	11	11/1/2013	35,844.12	35,844.12	-	1,514,682.57
2013 Totals			290,951.14	76,105.14	214,846.00	
	12	5/1/2014	260,191.71	35,259.71	224,932.00	1,289,750.57
	13	11/1/2014	30,521.23	30,521.23	-	1,289,750.57
2014 Totals			290,712.94	65,780.94	224,932.00	
	14	5/1/2015	265,514.60	30,023.60	235,491.00	1,054,259.57
	15	11/1/2015	24,948.47	24,948.47	-	1,054,259.57
2015 Totals			290,463.07	54,972.07	235,491.00	
	16	5/1/2016	271,086.29	24,677.29	246,409.00	807,850.57
	17	11/1/2016	19,117.33	19,117.33	-	807,850.57
2016 Totals			290,203.62	43,794.62	246,409.00	
	18	5/1/2017	276,917.64	18,805.64	258,112.00	549,738.57
	19	11/1/2017	13,009.26	13,009.26	-	549,738.57
2017 Totals			289,926.90	31,814.90	258,112.00	
	20	5/1/2018	283,026.15	12,797.15	270,229.00	279,509.57
	21	11/1/2018	6,614.44	6,614.44	-	279,509.57
2018 Totals			289,640.59	19,411.59	270,229.00	
	22	5/1/2019	286,016.16	6,506.59	279,509.57	0.00
2019 Totals			286,016.16	6,506.59	279,509.57	
Grand Totals			\$ 3,256,592.87	\$ 756,592.87	\$ 2,500,000.00	

Last interest amount increased by 1.00 due to rounding.

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2014 BONDS  
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue & Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/17	Projected though 9/30/17		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 363,675				\$ 363,350
Allowable discounts (4%)	(14,547)				(14,534)
Assessment levy - net	349,128	\$ 332,417	\$ 16,711	\$ 349,128	348,816
Interest	-	69	-	69	-
Total revenues	349,128	332,486	16,711	349,197	348,816
<b>EXPENDITURES</b>					
<b>Debt Service</b>					
Principal	215,000	-	215,000	215,000	230,000
Interest	131,600	65,800	65,800	131,600	116,200
Principal prepayment	-	5,000	-	5,000	-
Total debt service	346,600	70,800	280,800	351,600	346,200
Excess/(deficiency) of revenues over/(under) expenditures	2,528	261,686	(264,089)	(2,403)	2,616
Beginning fund balance (unaudited)	139,245	139,165	400,851	139,165	136,762
Ending fund balance (projected)	<u>\$ 141,773</u>	<u>\$ 400,851</u>	<u>\$136,762</u>	<u>\$ 136,762</u>	<u>139,378</u>
Use of fund balance					
Interest expense - November 1, 2018					(50,050)
Projected fund balance surplus/(deficit) as of September 30, 2018					<u>\$ 89,328</u>

Stoneybrook CDD  
 Series 2014 Special Assessment Revenue Bonds

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>
11/01/17	-		58,100	58,100
05/01/18	230,000	7%	58,100	288,100
11/01/18	-		50,050	50,050
05/01/19	245,000	7%	50,050	295,050
11/01/19	-		41,475	41,475
05/01/20	265,000	7%	41,475	306,475
11/01/20	-		32,200	32,200
05/01/21	285,000	7%	32,200	317,200
11/01/21	-		22,225	22,225
05/01/22	305,000	7%	22,225	327,225
11/01/22	-		11,550	11,550
05/01/23	330,000	7%	11,550	341,550
<b>Total</b>	<b>1,660,000</b>		<b>431,200</b>	<b>2,091,200</b>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - IRRIGATION  
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/17	Projected though 9/30/17	Total Revenues & Expenditures	
<b>OPERATING REVENUES</b>					
Assessment levy: on-roll - gross	\$ 96,270				\$ 89,979
Allowable discounts (4%)	(3,851)				(3,599)
Assessment levy - net	92,419	\$ 88,082	\$ 4,337	\$ 92,419	86,380
Direct Bill: Golf Course	43,845	22,798	21,047	43,845	40,877
Irrigation revenue	160,000	111,651	65,000	176,651	170,000
Total operating revenues	296,264	222,531	90,384	312,915	297,257
<b>OPERATING EXPENSES</b>					
<b>Administrative Expenses</b>					
Audit*	4,635	1,716	2,919	4,635	4,635
Accounting*	8,742	4,371	4,371	8,742	8,742
Utility billing	24,051	10,150	12,300	22,450	23,124
Miscellaneous*	2,500	1,315	1,185	2,500	2,500
Total administrative expenses	39,928	17,552	20,775	38,327	39,001
<b>Irrigation services</b>					
Service/permit monitoring contracts	5,000	1,000	1,500	2,500	3,000
Line repairs/labor	60,000	19,054	40,946	60,000	60,000
Insurance*	10,786	11,172	-	11,172	11,507
Effluent water supply*	70,000	52,139	40,000	92,139	70,000
Electricity	24,000	12,680	10,000	22,680	24,000
Pumps & machinery	27,000	812	26,188	27,000	27,000
Depreciation*	40,603	17,690	22,913	40,603	40,603
Personnel	19,532	8,511	11,021	19,532	20,118
Total irrigation services	256,921	123,058	152,568	275,626	256,228
Total operating expenses	296,849	140,610	173,343	313,953	295,229
Operating gain/(loss)	(585)	81,921	(82,959)	(1,038)	2,028
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest, penalties & miscellaneous income	100	56	44	100	100
Total non operating revenues/(expenses)	100	56	44	100	100
Income before contributions and transfers	(485)	81,977	(82,915)	(938)	2,128
Total net assets - beginning	766,411	816,778	898,755	816,778	815,840
Total net assets - ending	\$ 765,926	\$ 898,755	\$ 815,840	\$ 815,840	\$ 817,968

\* These expense items are considered fixed costs and are offset by assessment levy revenue.

Type	Units	Assessment Summary		Total Revenue
		FY 2017	FY 2018	
On-roll	1,119	\$ 86.03	\$ 80.41	\$ 89,979
Direct Bill: Golf Course	531	82.57	76.98	40,876
				<u>\$ 130,855</u>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF ENTERPRISE FUND - IRRIGATION EXPENDITURES  
FISCAL YEAR 2017**

**OPERATING EXPENSES**

**Administrative Expenses**

Audit*	\$ 4,635
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Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year. The District has entered into a contract with Grau & Associates to perform this service.

Accounting*	8,742
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**Wrathell, Hunt and Associates, LLC**, prepares all financial work related to the Districts' funds (general, debt service and capital projects, etc.). This includes monthly financials, the annual budget and various other items.

Utility billing	23,124
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Utility billing is charged on a base rate of \$3,600 a year for up to the first 250 accounts (plus reimbursable). The District is charged \$1.75 per account per month for additional accounts over 250. The District currently bills 750 accounts.

Miscellaneous*	2,500
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Bank charges and other miscellaneous expenses incurred during the year.

**Irrigation services**

Service/permit monitoring contracts	3,000
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Covers the costs of a preventative maintenance and water quality/ levels reporting contracts.

Line repairs/labor	60,000
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Covers the costs of labor and outside contractor expense associated with service line, valve and blow off operation and repairs.

Insurance	11,507
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Property insurance on the pumphouse.

Effluent water supply*	70,000
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The cost of receiving a portion of the District's irrigation water requirements from Lee County in the form of effluent water.

Electricity	24,000
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Cost of electricity for operation of Districts' new wells and high service pump station.

Pumps & machinery	27,000
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Covers costs of scheduled and unscheduled repairs and maintenance to the high service pumps, motors, electronics that make up the pump station and new wellfield.

Depreciation*	40,603
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Personnel	20,118
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Total operating expenses	<u>\$ 295,229</u>
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\* These expense items are fixed costs and are offset by assessment levy revenue.

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
PROPOSED ASSESSMENTS**

Bond Designation	Proposed Fiscal Year 2018					Adopted Fiscal Year 2017 Total Assessment
	Series 2008 Debt Service Assessment	Series 2013 Debt Service Assessment	O & M Assessment	Irrigation Assessment	Total Assessment	
SF 40/Commercial	\$ 236.50	\$ -	\$ 397.94	\$ -	\$ 634.44	\$ 634.44
SF 50	236.50	325.00	397.94	80.41	1,039.85	1,045.47
SF 60	315.33	325.00	397.94	80.41	1,118.68	1,124.30
SF 75	394.16	325.00	397.94	80.41	1,197.51	1,203.13
2 ST	236.50	325.00	397.94	80.41	1,039.85	1,045.47
6plex	236.50	325.00	397.94	80.41	1,039.85	1,045.47

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2018**

	Fiscal Year 2017					Proposed Budget FY 2018	Proposed Budget Less Total Actual & Projected Increase/(Decrease)
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/17	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)		
<b>REVENUES</b>							
<b>Consolidated</b>							
Golf course	\$2,626,083	\$1,828,663	\$ 693,135	\$ 2,521,798	\$ (104,285)	\$2,680,501	\$ 158,703
Pro shop	134,423	69,208	48,653	117,861	(16,562)	136,420	18,559
Concession	137,288	89,949	62,328	152,277	14,989	136,097	(16,180)
Total consolidated revenues	<u>2,897,794</u>	<u>1,987,820</u>	<u>804,116</u>	<u>2,791,936</u>	<u>(105,858)</u>	<u>2,953,018</u>	<u>161,082</u>
<b>Cost of sales</b>							
<b>Consolidated</b>							
Pro shop	93,454	35,302	32,685	67,987	(25,467)	88,295	20,308
Concession	52,819	26,484	27,186	53,670	851	53,524	(146)
Total consolidated cost of sales	<u>146,273</u>	<u>61,786</u>	<u>59,871</u>	<u>121,657</u>	<u>(24,616)</u>	<u>141,819</u>	<u>20,162</u>
Gross consolidated earnings	<u>2,751,521</u>	<u>1,926,034</u>	<u>744,245</u>	<u>2,670,279</u>	<u>(81,242)</u>	<u>2,811,199</u>	<u>140,920</u>
<b>Expenses</b>							
<b>Consolidated</b>							
Administrative	440,633	241,075	203,338	444,413	3,780	448,885	4,472
Concession	64,364	34,311	28,654	62,965	(1,399)	64,364	1,399
Golf course	1,324,954	653,294	639,942	1,293,236	(31,718)	1,400,943	107,707
Pro shop	689,238	385,399	312,605	698,004	8,766	692,986	(5,018)
Total consolidated expenses	<u>2,519,189</u>	<u>1,314,079</u>	<u>1,184,539</u>	<u>2,498,618</u>	<u>(20,571)</u>	<u>2,607,178</u>	<u>108,560</u>
<b>NONOPERATING REVENUES/(EXPENSES)</b>							
Interest (Series 2014: actual and accrued)	(105,672)	(54,075)	(51,597)	(105,672)	-	(100,104)	5,568
Total other financing sources/(uses)	<u>(105,672)</u>	<u>(54,075)</u>	<u>(51,597)</u>	<u>(105,672)</u>	<u>-</u>	<u>(100,104)</u>	<u>5,568</u>
Change in assets	126,660	557,880	(491,891)	65,989	(60,671)	103,917	37,928
Total net assets - beginning	<u>4,432,254</u>	<u>4,312,291</u>	<u>4,870,171</u>	<u>4,312,291</u>		<u>4,378,280</u>	
Total net assets - ending	<u>\$4,558,914</u>	<u>\$4,870,171</u>	<u>\$4,378,280</u>	<u>\$ 4,378,280</u>		<u>\$4,482,197</u>	

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2018**

	Fiscal Year 2017					Proposed Budget FY 2018	Proposed Budget Less Total Actual & Projected Increase/(Decrease)
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/17	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)		
<b>EXPENSES</b>							
<b>Administrative</b>							
Legal	\$ 5,700	\$ 386	\$ 3,000	\$ 3,386	\$ (2,314)	\$ 3,500	\$ 114
A/C maintenance	1,500	746	754	1,500	-	1,500	-
Audit	5,886	2,180	3,706	5,886	-	5,886	-
Building maintenance	16,000	10,169	3,000	13,169	(2,831)	13,500	331
Copy machine lease	5,424	3,776	3,774	7,550	2,126	7,548	(2)
Fire alarm (cart barn)	1,045	-	1,045	1,045	-	1,045	-
Depreciation	198,000	99,000	99,000	198,000	-	198,000	-
Insurance	34,000	37,830	-	37,830	3,830	37,800	(30)
Management fee	49,000	24,500	24,500	49,000	-	49,000	-
Pest control	2,004	924	1,080	2,004	-	2,004	-
Meeting Expenses, Travel expenses	1,500	269	1,231	1,500	-	1,500	-
Postage	3,000	1,778	1,222	3,000	-	3,000	-
Taxes	250	347	-	347	97	250	(97)
Window cleaning	300	-	300	300	-	300	-
Utilities (Electricity paid to FP&L)	2,196	2,536	2,532	5,068	2,872	5,000	(68)
Utilities (Water paid to Duffy's)	600	-	600	600	-	600	-
CAM (paid to TAQ)	27,780	14,907	12,873	27,780	-	28,884	1,104
Lease (paid to TAQ)	78,060	39,033	39,027	78,060	-	81,180	3,120
Trustee fees	5,388	2,694	2,694	5,388	-	5,388	-
Dissemination agent	1,000	-	1,000	1,000	-	1,000	-
Arbitrage rebate calculation	2,000	-	2,000	2,000	-	2,000	-
Total administrative expenses	440,633	241,075	203,338	444,413	3,780	448,885	4,472
Net administrative earnings	(440,633)	(241,075)	(203,338)	(444,413)	(3,780)	(448,885)	(4,472)



**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2018**

	Fiscal Year 2017					Proposed Budget FY 2018	Proposed Budget Less Total Actual & Projected Increase/(Decrease)
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/17	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)		
<b>REVENUES</b>							
<b>Concession</b>							
Food sales	30,656	32,729	16,362	49,091	18,435	31,071	(18,020)
Food cart sales	12,303	699	11,604	12,303	-	5,917	(6,386)
Beer sales	47,611	43,060	21,530	64,590	16,979	61,030	(3,560)
Wine Sales	-	5	10	15	15	-	(15)
Beer cart sales	14,128	233	400	633	(13,495)	6,782	6,149
Soft beverage sales	26,639	12,749	6,945	19,694	(6,945)	26,601	6,907
Soft beverage cart sales	5,951	474	5,477	5,951	-	4,696	(1,255)
Total concession revenues	<u>137,288</u>	<u>89,949</u>	<u>62,328</u>	<u>152,277</u>	<u>14,989</u>	<u>136,097</u>	<u>(16,180)</u>
<b>Cost of goods sold</b>							
<b>Concession</b>							
Food	17,555	10,315	8,389	18,704	1,149	16,643	(2,061)
Beer	22,027	11,734	15,071	26,805	4,778	23,735	(3,070)
Soft beverage	13,237	4,435	3,726	8,161	(5,076)	13,146	4,985
Total cost of goods sold	<u>52,819</u>	<u>26,484</u>	<u>27,186</u>	<u>53,670</u>	<u>851</u>	<u>53,524</u>	<u>(146)</u>
Gross concession earnings	<u>84,469</u>	<u>63,465</u>	<u>35,142</u>	<u>98,607</u>	<u>14,138</u>	<u>82,573</u>	<u>(16,034)</u>
<b>EXPENSES</b>							
<b>Concession</b>							
Beverage cart lease	10,200	5,154	5,046	10,200	-	10,200	-
Employee new hire	270	-	270	270	-	270	-
Equipment repair	1,775	-	1,775	1,775	-	1,775	-
Licenses & permits	834	242	400	642	(192)	834	192
Payroll concession	29,890	15,560	12,500	28,060	(1,830)	29,890	1,830
Payroll cart	6,877	3,496	3,381	6,877	-	6,877	-
Payroll taxes/concession	5,518	2,624	2,894	5,518	-	5,518	-
Pay related group insurance	-	89	534	623	623	-	(623)
Supplies	9,000	7,146	1,854	9,000	-	9,000	-
Total concession expenses	<u>64,364</u>	<u>34,311</u>	<u>28,654</u>	<u>62,965</u>	<u>(1,399)</u>	<u>64,364</u>	<u>1,399</u>
Net concession earnings	<u>20,105</u>	<u>29,154</u>	<u>6,488</u>	<u>35,642</u>	<u>15,537</u>	<u>18,209</u>	<u>(17,433)</u>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2018**

	Fiscal Year 2017					Proposed Budget FY 2018	Proposed Budget Less Total Actual & Projected Increase/(Decrease)
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/17	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)		
<b>REVENUES</b>							
<b>Golf Course</b>							
Green fees + gps	2,464,490	1,737,027	627,233	2,364,260	(100,230)	2,520,056	155,796
Range fees	96,164	67,799	31,567	99,366	3,202	98,327	(1,039)
Club rentals	23,443	16,347	6,536	22,883	(560)	22,509	(374)
Handicaps	4,560	2,705	2,661	5,366	806	1,897	(3,469)
Lake ball	1,150	1,080	70	1,150	-	2,843	1,693
Other income	2,950	180	2,770	2,950	-	476	(2,474)
Disposal of fixed assets	6,000	-	6,000	6,000	-	6,000	-
SB jr golf	4,000	-	-	-	(4,000)	2,000	2,000
PGA staff	6,503	-	-	-	(6,503)	1,500	1,500
Andy Scott School	2,000	-	5,000	5,000	3,000	4,500	(500)
Miscellaneous	14,823	3,525	11,298	14,823	-	8,537	(6,286)
Total golf course	<u>2,626,083</u>	<u>1,828,663</u>	<u>693,135</u>	<u>2,521,798</u>	<u>(104,285)</u>	<u>2,680,501</u>	<u>158,703</u>
<b>Pro Shop</b>							
Bags & accessories	2,763	3,795	1,100	4,895	2,132	5,456	561
Balls	39,432	24,040	13,500	37,540	(1,892)	42,290	4,750
Clubs	2,475	4,390	650	5,040	2,565	4,091	(949)
Gloves	12,210	6,952	5,258	12,210	-	10,914	(1,296)
Headwear	20,363	6,730	6,000	12,730	(7,633)	15,006	2,276
Ladies wear	18,805	8,283	10,522	18,805	-	13,642	(5,163)
Mens wear	21,993	7,759	2,500	10,259	(11,734)	25,921	15,662
Shoes	7,890	3,373	4,517	7,890	-	8,186	296
Miscellaneous	8,492	3,886	4,606	8,492	-	10,914	2,422
Total pro shop	<u>134,423</u>	<u>69,208</u>	<u>48,653</u>	<u>117,861</u>	<u>(16,562)</u>	<u>136,420</u>	<u>18,559</u>
Total revenues	<u>2,760,506</u>	<u>1,897,871</u>	<u>741,788</u>	<u>2,639,659</u>	<u>(120,847)</u>	<u>2,816,921</u>	<u>177,262</u>
<b>Cost of goods sold</b>							
<b>Pro shop</b>							
Bags & accessories	1,935	2,572	770	3,342	1,407	4,201	859
Balls	27,602	12,534	5,400	17,934	(9,668)	26,643	8,709
Clubs	3,582	2,387	520	2,907	(675)	4,296	1,389
Gloves	8,548	2,915	5,633	8,548	-	6,440	(2,108)
Headwear	14,255	3,492	4,200	7,692	(6,563)	8,553	861
Ladies wear	13,164	4,743	8,421	13,164	-	10,368	(2,796)
Mens wear	15,395	3,677	1,750	5,427	(9,968)	18,146	12,719
Shoes	5,522	1,898	3,624	5,522	-	6,958	1,436
Miscellaneous	5,455	1,452	4,003	5,455	-	4,694	(761)
Discounts earned	(2,004)	(368)	(1,636)	(2,004)	-	(2,004)	-
Total cost of goods sold	<u>93,454</u>	<u>35,302</u>	<u>32,685</u>	<u>67,987</u>	<u>(25,467)</u>	<u>88,295</u>	<u>20,308</u>
Gross earnings	<u>2,667,052</u>	<u>1,862,569</u>	<u>709,103</u>	<u>2,571,672</u>	<u>(95,380)</u>	<u>2,728,626</u>	<u>156,954</u>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2018**

	Fiscal Year 2017					Proposed Budget FY 2018	Proposed Budget Less Total Actual & Projected Increase/(Decrease)
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/17	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)		
<b>EXPENSES</b>							
<b>Pro shop</b>							
Advertising	13,750	4,400	7,000	11,400	(2,350)	13,750	2,350
Alarm	972	560	412	972	-	972	-
Association dues	2,600	514	2,086	2,600	-	2,600	-
Bank charges	59,794	39,972	18,000	57,972	(1,822)	68,112	10,140
Cart lease	113,376	56,687	54,897	111,584	(1,792)	103,788	(7,796)
Cart maintenance	4,100	17,460	250	17,710	13,610	1,200	(16,510)
Cash over/short	-	(45)	45	-	-	-	-
Commission	7,371	3,090	4,281	7,371	-	7,422	51
Computer support (IBS)	8,500	4,055	4,445	8,500	-	8,500	-
Electric cart barn	16,867	10,125	6,742	16,867	-	12,651	(4,216)
Employee enrollment testing	540	-	540	540	-	540	-
Equipment repair/maintenance	1,050	-	1,050	1,050	-	1,050	-
Handicap system/GHIN	3,210	4,852	-	4,852	1,642	3,913	(939)
Internet access	1,140	1,004	2,008	3,012	1,872	3,504	492
Insurance deductible	5,000	-	5,000	5,000	-	5,000	-
Education	2,000	-	2,000	2,000	-	2,000	-
License/permits	100	492	-	492	392	500	8
Office supplies	1,000	1,452	450	1,902	902	4,000	2,098
GPSIndustries	42,000	25,377	16,623	42,000	-	42,000	-
Payroll	302,390	167,044	134,600	301,644	(746)	305,968	4,324
Payroll taxes & fees	46,133	24,904	21,229	46,133	-	46,675	542
Pay related group insurance	23,220	6,252	16,968	23,220	-	23,220	-
Pay related 401k match	-	755	755	1,510	1,510	-	(1,510)
Postage	-	47	-	47	47	-	(47)
Printing	1,075	-	-	-	(1,075)	1,075	1,075
Range	6,800	2,902	2,500	5,402	(1,398)	6,800	1,398
Repairs & maintenance	900	-	900	900	-	900	-
Scorecards/pencils	3,500	774	1,000	1,774	(1,726)	3,500	1,726
Signage	250	-	250	250	-	250	-
Small tools	100	-	100	100	-	100	-
Storage unit	1,020	400	620	1,020	-	1,020	-
Supplies	7,000	3,714	2,000	5,714	(1,286)	7,000	1,286
Telephone	1,000	1,192	1,200	2,392	1,392	800	(1,592)
Towels	3,304	2,626	678	3,304	-	5,000	1,696
Trash removal	3,700	1,654	2,046	3,700	-	3,700	-
Travel	-	264	-	264	264	-	(264)
Uniforms	4,000	2,753	750	3,503	(497)	4,000	497
Water & sewer	780	-	780	780	-	780	-
Website	696	123	400	523	(173)	696	173
Total pro shop	689,238	385,399	312,605	698,004	8,766	692,986	(5,018)

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2018**

	Fiscal Year 2017					Proposed Budget FY 2018	Proposed Budget Less Total Actual & Projected Increase/(Decrease)
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/17	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)		
<b>Golf course</b>							
Alarm	252	126	126	252	-	252	-
Annuals	6,000	2,973	3,000	5,973	(27)	6,000	27
Association dues & seminars	7,760	3,250	2,500	5,750	(2,010)	5,000	(750)
Bridge maintenance	-	369	2,000	2,369	2,369	6,000	3,631
Building maintenance	5,004	1,849	3,155	5,004	-	5,000	(4)
Chemicals	100,000	78,766	26,000	104,766	4,766	108,100	3,334
Contract labor	8,708	2,600	6,108	8,708	-	8,708	-
Cart path fill	3,000	798	2,202	3,000	-	3,000	-
Education	-	545	-	545	545	-	(545)
Electricity maintenance bldg	4,800	1,968	2,832	4,800	-	6,000	1,200
Employee enrollment	240	-	240	240	-	240	-
Equipment Lease Proposed Toro (C)	1,823	856	967	1,823	-	1,000	(823)
Equipment Lease- Proposed Toro (B)	73,754	37,212	36,542	73,754	-	70,091	(3,663)
Equipment lease (JD005)	4,965	2,523	2,442	4,965	-	4,560	(405)
Equipment Lease - GE Capital Toro Equip (cap)	1,800	922	878	1,800	-	1,860	60
Equipment lease (JD 003)	-	11	-	11	11	-	(11)
Equipment lease (JD2020A)	15,588	7,846	7,742	15,588	-	-	(15,588)
Equipment lease - TCF	14,391	12,853	1,538	14,391	-	-	(14,391)
Equipment Lease Proposed Toro D	-	-	-	-	-	41,050	41,050
Equipment Lease Proposed Toro E capitol	-	-	-	-	-	4,586	4,586
Equipment Lease Proposed Toro	11,446	5,932	5,514	11,446	-	10,800	(646)
Equipment rental	1,500	-	1,500	1,500	-	1,500	-
Equipment repair	36,000	15,286	20,714	36,000	-	36,000	-
Fertilizer	99,964	46,643	53,321	99,964	-	107,964	8,000
Fuels/lubricants \$4.00 avg/gal	34,008	11,724	20,000	31,724	(2,284)	34,008	2,284
Fuel sales*	(900)	(40)	(860)	(900)	-	(900)	-
Golf service	21,390	8,442	8,000	16,442	(4,948)	21,390	4,948
Irrigation water	121,500	70,464	60,000	130,464	8,964	120,000	(10,464)
Irrigation repairs	17,004	10,507	6,000	16,507	(497)	18,000	1,493
Lake bank restoration/GC Improvements	40,000	-	-	-	(40,000)	40,000	40,000
License/permits	550	-	550	550	-	550	-
Mulch	8,000	4,017	3,983	8,000	-	11,000	3,000
Office supplies	2,900	1,682	1,218	2,900	-	2,900	-
Payroll	543,479	266,028	277,451	543,479	-	578,804	35,325
Payroll taxes & fees	81,521	39,956	41,565	81,521	-	86,820	5,299
Pay related group insurance	45,111	19,508	25,603	45,111	-	48,040	2,929
Pay related 401k match	3,720	2,483	1,237	3,720	-	6,000	2,280
Labor & benefits (Irrigation fund)*	(42,144)	(21,072)	(21,072)	(42,144)	-	(51,960)	(9,816)
Labor & benefits (Common area maint.)*	(15,768)	(7,500)	(8,268)	(15,768)	-	(25,008)	(9,240)
Ball field maintenance*	(15,072)	(7,540)	(7,532)	(15,072)	-	(15,072)	-
BMP/Safety (EPA req.)	11,800	5,208	6,592	11,800	-	11,800	-
Small tools	2,000	-	2,000	2,000	-	2,000	-
Sod	2,000	1,257	2,500	3,757	1,757	4,000	243
Supplies	9,300	6,022	3,278	9,300	-	9,300	-
Telephone	6,000	2,260	3,740	6,000	-	6,000	-
Top dressing	16,500	1,482	14,000	15,482	(1,018)	16,500	1,018
Trash removal	9,500	3,539	5,961	9,500	-	9,500	-
Trees & shrubs	6,000	800	5,200	6,000	-	5,000	(1,000)
Tree trimming	-	-	-	-	-	14,000	14,000
Tree removal	-	-	-	-	-	1,000	1,000
Uniforms	10,000	5,246	4,754	10,000	-	10,000	-
Wash rack maintenance	3,600	1,891	1,709	3,600	-	3,600	-
Water & sewer	5,960	2,948	3,012	5,960	-	5,960	-
Uncoded	-	654	-	654	654	-	-
<b>Total golf course</b>	<b>1,324,954</b>	<b>653,294</b>	<b>639,942</b>	<b>1,293,236</b>	<b>(31,718)</b>	<b>1,400,943</b>	<b>108,361</b>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2018**

	Fiscal Year 2017					Proposed Budget FY 2018	Proposed Budget Less Total Actual & Projected Increase/(Decrease)
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/17	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)		
Total golf course & pro shop expenses	2,014,192	1,038,693	952,547	1,991,240	(22,952)	2,093,929	102,689
Net golf course & pro shop earnings	652,860	823,876	(243,444)	580,432	(72,428)	634,697	54,265
Total revenues	2,897,794	1,987,820	804,116	2,791,936	(105,858)	2,953,018	161,082
Total cost of goods sold	146,273	61,786	59,871	121,657	(24,616)	141,819	20,162
Total expenses	2,519,189	1,314,079	1,184,539	2,498,618	(20,571)	2,607,178	108,560
<b>NONOPERATING REVENUES/(EXPENSES)</b>							
Interest (Series 2014: actual and accrued)	(105,672)	(54,075)	(51,597)	(105,672)	-	(100,104)	5,568
Total other financing sources/(uses)	(105,672)	(54,075)	(51,597)	(105,672)	-	(100,104)	5,568
Change in assets	126,660	557,880	(491,891)	65,989	(60,671)	103,917	37,928
Total net assets - beginning	4,432,254	4,312,291	4,870,171	4,312,291		4,378,280	
Total net assets - ending	<u>\$4,558,914</u>	<u>\$4,870,171</u>	<u>\$4,378,280</u>	<u>\$ 4,378,280</u>		<u>\$4,482,197</u>	

\*These items were reflected as revenues in prior years; however, they are now presented as contra expenses.

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2018**

	Proposed Budget Oct '17	Proposed Budget Nov '17	Proposed Budget Dec '17	Proposed Budget Jan '18	Proposed Budget Feb '18	Proposed Budget Mar '18	Proposed Budget Apr '18	Proposed Budget May '18	Proposed Budget Jun '18	Proposed Budget Jul '18	Proposed Budget Aug '18	Proposed Budget Sep '18	Proposed Budget FY 2018
<b>REVENUES</b>													
<b>Consolidated</b>													
Golf course	140,944	240,720	231,678	402,236	461,869	491,721	288,087	136,055	80,231	83,352	61,825	61,783	2,680,501
Pro shop	10,142	12,877	13,278	16,710	19,783	19,659	14,873	10,100	5,671	5,552	4,436	3,339	136,420
Concession	10,395	13,199	12,702	15,987	17,469	18,807	14,229	10,541	6,509	6,374	5,092	4,793	136,097
Total consolidated revenues	161,481	266,796	257,658	434,933	499,121	530,187	317,189	156,696	92,411	95,278	71,353	69,915	2,953,018
<b>Cost of sales</b>													
<b>Consolidated</b>													
Pro shop	6,547	8,357	8,622	10,894	12,927	12,845	9,677	6,518	3,588	3,508	2,768	2,044	88,295
Concession	4,088	5,191	4,995	6,287	6,870	7,397	5,596	4,145	2,560	2,507	2,003	1,885	53,524
Total consolidated cost of sales	10,635	13,548	13,617	17,181	19,797	20,242	15,273	10,663	6,148	6,015	4,771	3,929	141,819
Gross consolidated earnings	150,846	253,248	244,041	417,752	479,324	509,945	301,916	146,033	86,263	89,263	66,582	65,986	2,811,199
<b>Expenses</b>													
<b>Consolidated</b>													
Administrative	83,927	32,689	36,740	33,024	35,152	33,191	31,760	31,960	32,760	31,710	32,761	33,211	448,885
Concession	4,796	5,091	6,581	5,884	5,899	6,718	5,460	4,781	4,796	4,781	4,796	4,781	64,364
Golf course	185,812	124,019	122,249	93,895	91,249	114,582	146,458	103,288	113,542	105,709	92,849	107,291	1,400,943
Pro shop	65,716	58,299	57,895	72,773	66,038	71,924	59,264	53,770	55,328	44,545	43,766	43,668	692,986
Total consolidated expenses	340,251	220,098	223,465	205,576	198,338	226,415	242,942	193,799	206,426	186,745	174,172	188,951	2,607,178
<b>NONOPERATING REVENUES/(EXPENSES)</b>													
Interest (Series 2014: actual and accrued)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(7,992)	(7,992)	(7,992)	(7,992)	(100,104)
Total other financing sources/(uses)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(7,992)	(7,992)	(7,992)	(7,992)	(100,104)
Change in assets	(197,922)	24,633	12,059	203,659	272,469	275,013	50,457	(56,283)	(128,155)	(105,474)	(115,582)	(130,957)	103,917
Total net assets - beginning	4,378,280	4,180,358	4,204,991	4,217,050	4,420,709	4,693,178	4,968,191	5,018,648	4,962,365	4,834,210	4,728,736	4,613,154	4,378,280
Total net assets - ending	\$ 4,180,358	\$ 4,204,991	\$ 4,217,050	\$ 4,420,709	\$ 4,693,178	\$ 4,968,191	\$ 5,018,648	\$ 4,962,365	\$ 4,834,210	\$ 4,728,736	\$ 4,613,154	\$ 4,482,197	\$ 4,482,197

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2018**

	Proposed Budget Oct '17	Proposed Budget Nov '17	Proposed Budget Dec '17	Proposed Budget Jan '18	Proposed Budget Feb '18	Proposed Budget Mar '18	Proposed Budget Apr '18	Proposed Budget May '18	Proposed Budget Jun '18	Proposed Budget Jul '18	Proposed Budget Aug '18	Proposed Budget Sep '18	Proposed Budget FY 2018
<b>EXPENSES</b>													
<b>Administrative</b>													
Debt service													
Principal (see balance sheet)													
Legal	291	291	291	291	292	292	292	292	292	292	292	292	3,500
A/C maintenance	500	-	-	-	-	500	-	-	-	-	-	-	1,500
Audit	981	981	981	981	981	981	-	-	-	-	-	-	5,886
Building maintenance	4,500	-	4,000	-	2,000	-	-	-	1,000	-	1,000	1,000	13,500
Copy machine lease	629	629	629	629	629	629	629	629	629	629	629	629	7,548
Fire alarm (cart barn)	25	25	25	360	435	25	25	25	25	25	25	25	1,045
Depreciation	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	198,000
Insurance	37,800	-	-	-	-	-	-	-	-	-	-	-	37,800
Management fee	4,083	4,083	4,084	4,083	4,084	4,083	4,083	4,083	4,083	4,083	4,084	4,084	49,000
Pest control	167	167	167	167	167	167	167	167	167	167	167	167	2,004
Meeting Expenses, Travel expenses	125	125	125	125	125	125	125	125	125	125	125	125	1,500
Postage	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Taxes	-	-	-	-	-	-	-	250	-	-	-	-	250
Window cleaning	50	-	50	-	50	-	50	-	50	-	50	-	300
Utilities (Electricity paid to FP&L)	416	416	416	416	417	417	417	417	417	417	417	417	5,000
Utilities (Water paid to Duffy's)	50	50	50	50	50	50	50	50	50	50	50	50	600
CAM (paid to TAQ)	2,407	2,407	2,407	2,407	2,407	2,407	2,407	2,407	2,407	2,407	2,407	2,407	28,884
Lease (paid to TAQ)	6,765	6,765	6,765	6,765	6,765	6,765	6,765	6,765	6,765	6,765	6,765	6,765	81,180
Trustee fees	5,388	-	-	-	-	-	-	-	-	-	-	-	5,388
Dissemination agent	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
Arbitrage rebate calculation	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000
Total administrative expenses	83,927	32,689	36,740	33,024	35,152	33,191	31,760	31,960	32,760	31,710	32,761	33,211	448,885
Net administrative earnings	(83,927)	(32,689)	(36,740)	(33,024)	(35,152)	(33,191)	(31,760)	(31,960)	(32,760)	(31,710)	(32,761)	(33,211)	(448,885)

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2018**

	Proposed Budget Oct '17	Proposed Budget Nov '17	Proposed Budget Dec '17	Proposed Budget Jan '18	Proposed Budget Feb '18	Proposed Budget Mar '18	Proposed Budget Apr '18	Proposed Budget May '18	Proposed Budget Jun '18	Proposed Budget Jul '18	Proposed Budget Aug '18	Proposed Budget Sep '18	Proposed Budget FY 2018
<b>REVENUES</b>													
<b>Concession</b>													
Food sales	2,373	3,013	2,900	3,650	3,988	4,293	3,248	2,407	1,486	1,455	1,163	1,095	31,071
Food cart sales	452	574	552	695	760	818	619	458	283	277	221	208	5,917
Beer sales	4,661	5,919	5,696	7,169	7,834	8,434	6,381	4,727	2,919	2,858	2,283	2,149	61,030
Beer cart sales	518	658	633	797	870	937	709	525	324	318	254	239	6,782
Soft beverage sales	2,032	2,580	2,483	3,125	3,414	3,676	2,781	2,060	1,272	1,246	995	937	26,601
Soft beverage cart sales	359	455	438	551	603	649	491	364	225	220	176	165	4,696
Total concession revenues	10,395	13,199	12,702	15,987	17,469	18,807	14,229	10,541	6,509	6,374	5,092	4,793	136,097
<b>Cost of goods sold</b>													
<b>Concession</b>													
Food	1,271	1,614	1,553	1,955	2,137	2,300	1,740	1,289	796	779	623	586	16,643
Beer	1,813	2,302	2,215	2,788	3,046	3,280	2,482	1,838	1,135	1,112	888	836	23,735
Soft beverage	1,004	1,275	1,227	1,544	1,687	1,817	1,374	1,018	629	616	492	463	13,146
Total cost of goods sold	4,088	5,191	4,995	6,287	6,870	7,397	5,596	4,145	2,560	2,507	2,003	1,885	53,524
Gross concession earnings	6,307	8,008	7,707	9,700	10,599	11,410	8,633	6,396	3,949	3,867	3,089	2,908	82,573
<b>EXPENSES</b>													
<b>Concession</b>													
Beverage cart lease	850	850	850	850	850	850	850	850	850	850	850	850	10,200
Employee new hire	30	15	30	15	30	15	30	15	30	15	30	15	270
Equipment repair	25	25	1,500	25	25	25	25	25	25	25	25	25	1,775
Licenses & permits	-	-	-	-	-	834	-	-	-	-	-	-	834
Payroll concession	2,220	2,440	2,440	3,000	3,000	3,000	2,690	2,220	2,220	2,220	2,220	2,220	29,890
Payroll cart	511	561	561	690	690	690	619	511	511	511	511	511	6,877
Payroll taxes/concession	410	450	450	554	554	554	496	410	410	410	410	410	5,518
Supplies	750	750	750	750	750	750	750	750	750	750	750	750	9,000
Total concession expenses	4,796	5,091	6,581	5,884	5,899	6,718	5,460	4,781	4,796	4,781	4,796	4,781	64,364
Net concession earnings	1,511	2,917	1,126	3,816	4,700	4,692	3,173	1,615	(847)	(914)	(1,707)	(1,873)	18,209



**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2018**

	Proposed Budget Oct '17	Proposed Budget Nov '17	Proposed Budget Dec '17	Proposed Budget Jan '18	Proposed Budget Feb '18	Proposed Budget Mar '18	Proposed Budget Apr '18	Proposed Budget May '18	Proposed Budget Jun '18	Proposed Budget Jul '18	Proposed Budget Aug '18	Proposed Budget Sep '18	Proposed Budget FY 2018
<b>REVENUES</b>													
<b>Golf Course</b>													
Green fees + gps	124,778	226,409	216,918	376,588	440,942	471,095	272,244	127,086	74,254	75,225	57,052	57,465	2,520,056
Range fees	12,170	9,428	9,250	13,925	12,965	13,172	9,371	5,399	3,629	3,753	2,643	2,622	98,327
Club rentals	1,666	2,024	2,744	2,339	2,800	3,539	3,421	1,212	748	800	798	418	22,509
Handicaps	145	184	177	223	243	262	198	147	91	89	71	67	1,897
Lake ball	217	276	266	334	365	393	297	220	136	133	106	100	2,843
Other income	36	46	44	56	61	66	50	37	23	22	18	17	476
Disposal of fixed assets	-	-	-	6,000	-	-	-	-	-	-	-	-	6,000
SBjr golf	-	-	-	-	-	-	-	-	-	2,000	-	-	2,000
Pga staff	-	-	-	-	1,500	-	-	-	-	-	-	-	1,500
Andy scott school	375	375	375	375	375	375	375	375	375	375	375	375	4,500
Miscellaneous	652	828	797	1,003	1,096	1,180	892	661	408	400	319	301	8,537
<b>Total golf course</b>	<b>140,944</b>	<b>240,720</b>	<b>231,678</b>	<b>402,236</b>	<b>461,869</b>	<b>491,721</b>	<b>288,087</b>	<b>136,055</b>	<b>80,231</b>	<b>83,352</b>	<b>61,825</b>	<b>61,783</b>	<b>2,680,501</b>
<b>Pro Shop</b>													
Bags & accessories	406	515	531	668	791	786	595	404	227	222	177	134	5,456
Balls	3,144	3,992	4,116	5,180	6,133	6,094	4,611	3,131	1,758	1,721	1,375	1,035	42,290
Clubs	304	386	398	501	593	590	446	303	170	167	133	100	4,091
Gloves	811	1,030	1,062	1,337	1,583	1,573	1,190	808	454	444	355	267	10,914
Headwear	1,116	1,416	1,461	1,838	2,176	2,162	1,636	1,111	624	611	488	367	15,006
Ladies wear	1,014	1,288	1,328	1,671	1,978	1,966	1,487	1,010	567	555	444	334	13,642
Mens wear	1,927	2,447	2,523	3,175	3,759	3,735	2,826	1,919	1,077	1,055	843	635	25,921
Shoes	609	773	797	1,003	1,187	1,180	892	606	340	333	266	200	8,186
Miscellaneous	811	1,030	1,062	1,337	1,583	1,573	1,190	808	454	444	355	267	10,914
<b>Total pro shop</b>	<b>10,142</b>	<b>12,877</b>	<b>13,278</b>	<b>16,710</b>	<b>19,783</b>	<b>19,659</b>	<b>14,873</b>	<b>10,100</b>	<b>5,671</b>	<b>5,552</b>	<b>4,436</b>	<b>3,339</b>	<b>136,420</b>
<b>Total revenues</b>	<b>151,086</b>	<b>253,597</b>	<b>244,956</b>	<b>418,946</b>	<b>481,652</b>	<b>511,380</b>	<b>302,960</b>	<b>146,155</b>	<b>85,902</b>	<b>88,904</b>	<b>66,261</b>	<b>65,122</b>	<b>2,816,921</b>
<b>Cost of goods sold</b>													
<b>Pro shop</b>													
Bags & accessories	313	397	409	514	609	605	458	311	175	171	136	103	4,201
Balls	1,981	2,515	2,593	3,263	3,864	3,839	2,905	1,973	1,108	1,084	866	652	26,643
Clubs	319	405	418	526	623	620	468	318	179	175	140	105	4,296
Gloves	478	608	627	789	934	928	702	477	268	262	209	158	6,440
Headwear	636	807	833	1,048	1,240	1,232	933	633	356	348	278	209	8,553
Ladies wear	771	979	1,009	1,270	1,503	1,494	1,130	768	431	422	337	254	10,368
Mens wear	1,349	1,713	1,766	2,223	2,631	2,615	1,978	1,343	754	739	590	445	18,146
Shoes	518	657	677	853	1,009	1,003	758	515	289	283	226	170	6,958
Miscellaneous	349	443	457	575	681	676	512	347	195	191	153	115	4,694
Discounts earned	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(2,004)
<b>Total cost of goods sold</b>	<b>6,547</b>	<b>8,357</b>	<b>8,622</b>	<b>10,894</b>	<b>12,927</b>	<b>12,845</b>	<b>9,677</b>	<b>6,518</b>	<b>3,588</b>	<b>3,508</b>	<b>2,768</b>	<b>2,044</b>	<b>88,295</b>
<b>Gross earnings</b>	<b>144,539</b>	<b>245,240</b>	<b>236,334</b>	<b>408,052</b>	<b>468,725</b>	<b>498,535</b>	<b>293,283</b>	<b>139,637</b>	<b>82,314</b>	<b>85,396</b>	<b>63,493</b>	<b>63,078</b>	<b>2,728,626</b>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2018**

	Proposed Budget Oct '17	Proposed Budget Nov '17	Proposed Budget Dec '17	Proposed Budget Jan '18	Proposed Budget Feb '18	Proposed Budget Mar '18	Proposed Budget Apr '18	Proposed Budget May '18	Proposed Budget Jun '18	Proposed Budget Jul '18	Proposed Budget Aug '18	Proposed Budget Sep '18	Proposed Budget FY 2018
<b>EXPENSES</b>													
<b>Pro shop</b>													
Advertising	1,500	1,500	1,000	1,000	1,000	1,000	1,000	1,750	1,000	1,000	1,000	1,000	13,750
Alarm	81	81	81	81	81	81	81	81	81	81	81	81	972
Association dues	-	300	-	-	-	-	-	2,300	-	-	-	-	2,600
Bank charges	3,363	6,384	6,064	10,477	11,805	12,878	6,595	3,078	2,177	1,885	1,739	1,667	68,112
Cart lease	8,649	8,649	8,649	8,649	8,649	8,649	8,649	8,649	8,649	8,649	8,649	8,649	103,788
Cart maintenance	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Commission	588	768	646	1,036	989	1,098	749	424	328	328	248	220	7,422
Computer support (IBS)	708	709	708	709	708	708	709	708	708	709	708	708	8,500
Electric cart barn	963	1,138	985	1,415	1,328	1,489	1,049	863	829	817	817	958	12,651
Employee enrollment testing	300	15	30	15	30	15	30	15	30	15	30	15	540
Equipment repair/maintenance	100	75	100	75	100	75	100	75	100	75	100	75	1,050
Handicap system/GHIN	58	74	71	89	350	105	79	2,960	36	36	28	27	3,913
Internet access	292	292	292	292	292	292	292	292	292	292	292	292	3,504
Insurance deductible	-	-	-	5,000	-	-	-	-	-	-	-	-	5,000
Education	-	-	-	2,000	-	-	-	-	-	-	-	-	2,000
License/permits	-	-	-	500	-	-	-	-	-	-	-	-	500
Office supplies	100	100	100	1,000	100	100	1,000	1,000	350	50	50	50	4,000
GPS/Industries	4,100	4,100	4,100	4,100	4,900	4,100	4,100	4,100	2,100	2,100	2,100	2,100	42,000
Payroll	24,987	25,275	27,095	27,095	27,095	32,566	27,095	20,663	30,844	21,135	21,135	20,983	305,968
Payroll taxes & fees	3,810	3,872	4,132	4,173	4,168	5,000	4,143	3,144	4,661	3,205	3,196	3,171	46,675
Pay related group insurance	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	23,220
Printing	175	-	100	-	300	200	-	100	-	100	-	100	1,075
Range	6,000	-	-	100	-	100	100	100	100	100	100	100	6,800
Repairs & maintenance	50	75	50	75	50	75	100	75	100	75	100	75	900
Scorecards/pencils	2,000	-	-	1,000	500	-	-	-	-	-	-	-	3,500
Signage	-	-	250	-	-	-	-	-	-	-	-	-	250
Small tools	-	-	50	-	-	-	-	-	50	-	-	-	100
Storage unit	85	85	85	85	85	85	85	85	85	85	85	85	1,020
Supplies	1,000	1,000	500	1,000	-	500	500	500	-	1,000	500	500	7,000
Telephone	66	66	66	66	67	67	67	67	67	67	67	67	800
Towels	275	1,275	275	275	975	275	275	275	275	275	275	275	5,000
Trash removal	308	308	308	308	308	308	308	308	308	308	308	312	3,700
Uniforms	4,000	-	-	-	-	-	-	-	-	-	-	-	4,000
Water & sewer	65	65	65	65	65	65	65	65	65	65	65	65	780
Website	58	58	58	58	58	58	58	58	58	58	58	58	696
<b>Total pro shop</b>	<b>65,716</b>	<b>58,299</b>	<b>57,895</b>	<b>72,773</b>	<b>66,038</b>	<b>71,924</b>	<b>59,264</b>	<b>53,770</b>	<b>55,328</b>	<b>44,545</b>	<b>43,766</b>	<b>43,668</b>	<b>692,986</b>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)**

	Proposed Budget Oct '17	Proposed Budget Nov '17	Proposed Budget Dec '17	Proposed Budget Jan '18	Proposed Budget Feb '18	Proposed Budget Mar '18	Proposed Budget Apr '18	Proposed Budget May '18	Proposed Budget Jun '18	Proposed Budget Jul '18	Proposed Budget Aug '18	Proposed Budget Sep '18	Proposed Budget FY 2018
<b>Golf course</b>													
Alarm	-	-	63	-	-	63	-	-	63	-	-	63	252
Annuals	-	3,000	-	-	-	-	3,000	-	-	-	-	-	6,000
Association dues & seminars	250	250	2,115	125	625	75	100	375	500	585	-	-	5,000
Bridge maintenance	6,000	-	-	-	-	-	-	-	-	-	-	-	6,000
Building maintenance	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000
Chemicals	40,359	9,869	3,714	2,265	3,875	7,925	9,000	14,589	2,500	7,935	5,584	485	108,100
Contract labor	434	434	434	434	434	434	434	434	434	3,934	434	434	8,708
Cart path fill	1,000	-	1,000	-	-	-	1,000	-	-	-	-	-	3,000
Electricity maintenance bldg	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Employee enrollment	30	30	30	-	30	-	30	-	30	-	30	30	240
Equipment Lease Proposed Toro ( C )	97	95	92	90	87	85	82	79	77	74	72	70	1,000
Equipment Lease Proposed Toro (B)	10,482	5,472	5,461	5,451	5,441	5,430	5,419	5,409	5,398	5,387	5,377	5,364	70,091
Equipment lease (JD005) (Toro Workman 1	380	380	380	380	380	380	380	380	380	380	380	380	4,560
Equipment Lease - GE Capital Toro Equip (	155	155	155	155	155	155	155	155	155	155	155	155	1,860
Equipment Lease Proposed Toro D	3,650	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	41,050
Equipment Lease Proposed Toro E capitol	417	411	404	398	392	386	379	373	366	360	353	347	4,586
Equipment Lease Proposed Toro	900	900	900	900	900	900	900	900	900	900	900	900	10,800
Equipment rental	1,000	-	-	-	-	-	-	-	500	-	-	-	1,500
Equipment repair	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Fertilizer	6,822	8,928	20,198	3,198	3,198	18,350	2,830	2,200	20,090	2,150	2,000	18,000	107,964
Fuels/lubricants \$4.00 avg/gal	2,834	2,834	2,834	2,834	2,834	2,834	2,834	2,834	2,834	2,834	2,834	2,834	34,008
Placeholder (hide this line)													
Fuel sales*	(100)	(50)	(100)	(50)	(100)	(50)	(100)	(50)	(100)	(50)	(100)	(50)	(900)
Placeholder (hide this line)													
Golf service	3,600	7,000	2,000	870	870	870	870	1,400	870	870	870	1,300	21,390
Irrigation water	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Irrigation repairs	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Lake bank restoration/GC Improvements	-	-	-	-	-	-	40,000	-	-	-	-	-	40,000
License/permits	-	-	-	-	250	-	-	-	50	250	-	-	550
Mulch	-	11,000	-	-	-	-	-	-	-	-	-	-	11,000
Office supplies	1,500	100	200	200	100	100	200	100	100	100	100	100	2,900
Payroll	52,852	43,533	52,623	48,386	44,033	48,386	48,386	46,209	48,386	51,063	46,209	48,738	578,804
Payroll taxes & fees	7,928	6,530	7,893	7,258	6,605	7,258	7,258	6,931	7,258	7,659	6,931	7,311	86,820
Pay related group insurance	4,387	3,613	4,368	4,016	3,655	4,016	3,835	4,016	4,238	3,835	4,045	4,045	48,040
Pay related 401k match	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Labor & benefits (Irrigation fund)*	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(51,960)
Labor & benefits (Common area maint.)*	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(25,008)
Ball field maintenance*	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(15,072)
BMP/Safety (EPA req.)	1,900	900	900	900	900	900	900	900	900	900	900	900	11,800
Small tools	-	-	500	-	500	-	500	-	500	-	-	-	2,000
Sod	-	2,000	-	-	-	-	2,000	-	-	-	-	-	4,000
Supplies	775	775	775	775	775	775	775	775	775	775	775	775	9,300
Telephone	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Top dressing	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,450	1,450	1,450	1,450	1,350	16,500
Trash removal	650	650	650	650	650	650	650	1,000	2,000	650	650	650	9,500
Trees & shrubs	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000
Tree trimming	14,000	-	-	-	-	-	-	-	-	-	-	-	14,000
Tree removal	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
Uniforms	2,100	1,400	650	650	650	650	650	650	650	650	650	650	10,000
Wash rack maintenance	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Water & sewer	430	430	630	630	630	630	430	430	430	430	430	430	5,960
<b>Total golf course</b>	<b>185,812</b>	<b>124,019</b>	<b>122,249</b>	<b>93,895</b>	<b>91,249</b>	<b>114,582</b>	<b>146,458</b>	<b>103,288</b>	<b>113,542</b>	<b>105,709</b>	<b>92,849</b>	<b>107,291</b>	<b>1,400,943</b>

**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)**

	Proposed Budget Oct '17	Proposed Budget Nov '17	Proposed Budget Dec '17	Proposed Budget Jan '18	Proposed Budget Feb '18	Proposed Budget Mar '18	Proposed Budget Apr '18	Proposed Budget May '18	Proposed Budget Jun '18	Proposed Budget Jul '18	Proposed Budget Aug '18	Proposed Budget Sep '18	Proposed Budget FY 2018
Total golf course & pro shop expenses	251,528	182,318	180,144	166,668	157,287	186,506	205,722	157,058	168,870	150,254	136,615	150,959	2,093,929
Net golf course & pro shop earnings	(106,989)	62,922	56,190	241,384	311,438	312,029	87,561	(17,421)	(86,556)	(64,858)	(73,122)	(87,881)	634,697
Total revenues	161,481	266,796	257,658	434,933	499,121	530,187	317,189	156,696	92,411	95,278	71,353	69,915	2,953,018
Total cost of goods sold	10,635	13,548	13,617	17,181	19,797	20,242	15,273	10,663	6,148	6,015	4,771	3,929	141,819
Total expenses	340,251	220,098	223,465	205,576	198,338	226,415	242,942	193,799	206,426	186,745	174,172	188,951	2,607,178
<b>NONOPERATING REVENUES/(EXPENSES)</b>													
Interest (Series 2014: actual and accrued)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(7,992)	(7,992)	(7,992)	(7,992)	(100,104)
Total other financing sources/(uses)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(8,517)	(7,992)	(7,992)	(7,992)	(7,992)	(100,104)
Change in assets	(197,922)	24,633	12,059	203,659	272,469	275,013	50,457	(56,283)	(128,155)	(105,474)	(115,582)	(130,957)	103,917
Total net assets - beginning	4,378,280	4,180,358	4,204,991	4,217,050	4,420,709	4,693,178	4,968,191	5,018,648	4,962,365	4,834,210	4,728,736	4,613,154	4,378,280
Total net assets - ending	\$ 4,180,358	\$ 4,204,991	\$ 4,217,050	\$ 4,420,709	\$ 4,693,178	\$ 4,968,191	\$ 5,018,648	\$ 4,962,365	\$ 4,834,210	\$ 4,728,736	\$ 4,613,154	\$ 4,482,197	\$ 4,482,197

\*These items were reflected as revenues in prior years; however, they are now presented as contra expenses.

**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
AMORTIZATION SCHEDULE  
SERIES 2014 GOLF COURSE REVENUE BONDS**

Period Ending	Principal	Coupon	Interest	Debt Service
05/01/14	\$ -	7.000%	\$ 59,500	\$ 59,500
11/01/14	-		59,500	59,500
05/01/15	75,000	7.000%	59,500	134,500
11/01/15	-		56,875	56,875
05/01/16	80,000	7.000%	56,875	136,875
11/01/16	-		54,075	54,075
05/01/17	85,000	7.000%	54,075	139,075
11/01/17	-		51,100	51,100
05/01/18	90,000	7.000%	51,100	141,100
11/01/18	-		47,950	47,950
05/01/19	100,000	7.000%	47,950	147,950
11/01/19	-		44,450	44,450
05/01/20	105,000	7.000%	44,450	149,450
11/01/20	-		40,775	40,775
05/01/21	110,000	7.000%	40,775	150,775
11/01/21	-		36,925	36,925
05/01/22	120,000	7.000%	36,925	156,925
11/01/22	-		32,725	32,725
05/01/23	130,000	7.000%	32,725	162,725
11/01/23	-		28,175	28,175
05/01/24	140,000	7.000%	28,175	168,175
11/01/24	-		23,275	23,275
05/01/25	150,000	7.000%	23,275	173,275
11/01/25	-		18,025	18,025
05/01/26	160,000	7.000%	18,025	178,025
11/01/26	-		12,425	12,425
05/01/27	170,000	7.000%	12,425	182,425
11/01/27	-		6,475	6,475
05/01/28	185,000	7.000%	6,475	191,475
	<u>\$ 1,700,000</u>		<u>\$ 1,085,000</u>	<u>\$ 2,785,000</u>